



What is Fair Trade Cab (FTC)?

Fair Trade Cab is a rideshare app that uses its own cryptocurrency to lower the cost of the ride for passengers and being fair to drivers. FTC will build the first ever in-app automatic exchange and payment process which will be the core of our business.

What is FTC's Mission?

Fair Trade Cab's mission is to lower the cost of rides for passengers and to help drivers to earn more money with the benefit of earning 100% of the ride cost. FTC aims to be fair to everyone. Fair Trade Cab connects Drivers to Passengers via a simple & efficient platform in a FAIR way!

Are there any restrictions for purchasing FTC Tokens?

All legal questions may be answered in the Fair Trade Cab whitepaper.

What is the difference between FTC token and FTC coin?

FTC Tokens will be sold during the ICO. They will be exchanged against FTC coins prior to the FTC app launch at a rate of 1:1 (1 FTC token equals 1 FTC coin). The official currency for Fair Trade Cab is called the FTC coin. FTC coin will fuel the FTC Ecosystem by being the sole form of payment for passengers to drivers. FTC coins are functional utility coins designed for use within FTC's platform as well as external trading exchanges, marketplaces and anywhere cryptocurrencies are accepted as a method of payment.

Will your token and coin be listed on exchanges?

Yes, FTC will list the FTC token and FTC coin on exchanges as soon as possible, as it always take a little time prior to be listed on exchanges.

Since there is 0% commission how do you make money?

FTC aims to build a FAIR ecosystem which is based on a cryptocurrency and not on the cost of the ride. Since FTC does not charge a commission fee for the rides, FTC uses the FTC coin to fuel our ecosystem with the \$0.10 transaction (which is not limited to the use of our app, but everywhere cryptocurrencies are used) and this is one of the 4 revenue streams for our company. Thanks to visit page 12 in the FTC Overview for further detail.

What are the benefits for investors?

FTC has outlined several great benefits for investors. Thanks to visit page 11 in the FTC Overview for further detail.

How will Fair Trade Cab benefit from the blockchain technology?

Fair Trade Cab will benefit from the blockchain technology by lowering its costs and improving the security while decentralizing the servers and using the blockchain to verify the drivers' identities and documents...and even more in the future!

Can I trade on FTC's in-app exchange?

No, it is not possible to interact with the FTC exchange as it is automated and designed to simplify the process of using a cryptocurrency for average users. If you would like to trade FTC coins, please visit a cryptocurrency trading exchange.

How can big dips in the market affect drivers?

Big dips occur in the cryptocurrency market but they do not in the rideshare market. As the price of FTC coin is exchange dependant (in the FTC Whitepaper, page 21, you may see in detail how the price is exchanges dependant), it is possible to have big dips on crypto trading exchanges which are linked to the fluctuations of the cryptocurrencies market, however these big dips cannot happen in FTC app as in this case it depends on the ride share market only which is very stable. In summary, big dips in the market will not affect FTC drivers.

Why did Fair Trade Cab create a new cryptocurrency instead of using an existing one?

Creating a new cryptocurrency allows Fair Trade Cab to earn the transaction fees instead of giving it to someone else. This transaction fee will be used to pay all the costs related to FTC app (servers, maps, etc).

How is FTC different from existing rideshare companies?

FTC is different than our competitors because FTC will be the only rideshare company who does not take any commission on the cost of a ride and the lowest cost for passengers. FTC offers a platform which is an optimized payment process with added functionalities therefore the ride is 100% between the passengers & drivers.

How is FTC different than Arcade city or Swarm City?

Even though Arcade City and Swarm City are decentralized, they are not different from Uber in regards to the passengers and the drivers who are the real users where their concept sounds new but in reality it is almost the same as uber. They still take between 10%-15% on the ride cost as a commission from the drivers. FTC takes 0% commission for the cost of the ride, which allows Fair Trade Cab to lower the cost of the ride for passengers, and to be completely fair to drivers.

What if I travel by cab for 50km, how much does the driver get?

Fair Trade Cab does not take any money from the cost of the ride. Therefore, it does not matter if the passenger has a ride for 10km or 50km. Fair Trade Cab earns the fixed transaction fee (\$0.10usd) only when the fiat currency is transferred to FTC coin and vice versa. Each time a passenger books a ride, a transaction is initiated if they do not have FTC coins in their mobile wallet and as this conversion occurs, Fair Trade Cab charges the fixed transaction fee of \$0.10 usd. Regardless of the cost of the ride, the transaction fee will be fixed. Similarly, the driver initiates a transaction in the FTC exchange only when he/she wants to exchange their FTC coins to fiat currency. For example, let's say that at the end of each day the driver would like to exchange their FTC coins to fiat money. They will then initiate a transaction (sell order) in the FTC exchange by simply touching the button which automatically processes this for the driver. As this process in converting in the exchange, the driver only pays a \$0.10usd transaction fee for the day. If the driver would like to exchange their FTC coins to fiat once a week, then they will initiate a transaction once a week, and only pay a \$0.10usd transaction fee once a week. Similar to the bitcoin exchange process, you would only pay a transaction fee when you initiate the transaction, not when you receive coins.

Is there a cancellation fee?

In the Fair Trade Cab app, if the driver completes more than half of the route to pick the passenger up, the passenger would pay a \$2 fee (in FTC coins) to compensate the driver. However if the driver did not complete more than half the route to pick the passenger up, there would not be a cancellation fee charged to the passenger.